

DESJARDINS COMPLETION INVESTMENTS FUND

Quarterly Information on Portfolio (unaudited)
as at June 30, 2011



Cooperating in building the future

This Fund was modified as part of the changes which occurred on March 18, 2010. The name of Desjardins Alternative Investments Fund was changed to Desjardins Completion Investments Fund.

SUMMARY OF INVESTMENT PORTFOLIO

Top 25 Positions (long positions)*

Net Asset Value
%

| | | |
|--------------|--|-------------|
| 1 | Northwest Specialty Global High Yield Bond Fund, Series I | 20.5 |
| 2 | Desjardins Global Real Estate Fund, I-Class | 20.0 |
| 3 | Government of Japan, Series 16, real return, 1.379%, 2018-06-10 | 2.6 |
| 4 | US Treasury Notes, real return, 2.125%, 2019-01-15 | 2.5 |
| 5 | Cash and Cash Equivalents | 2.1 |
| 6 | Government of France, Series OATe, real return, 1.600%, 2015-07-25 | 1.7 |
| 7 | US Treasury Notes, real return, 3.875%, 2029-04-15 | 1.6 |
| 8 | US Treasury Notes, real return, 3.000%, 2012-07-15 | 1.6 |
| 9 | US Treasury Notes, real return, 1.125%, 2021-01-15 | 1.3 |
| 10 | United Kingdom Government, real return, 0.750%, 2047-11-22 | 1.2 |
| 11 | US Treasury Notes, real return, 3.375%, 2012-01-15 | 1.2 |
| 12 | US Treasury Notes, real return, 1.625%, 2015-01-15 | 1.2 |
| 13 | United Kingdom Government, real return, 1.125%, 2037-11-22 | 1.1 |
| 14 | Government of France, real return, 2.250%, 2020-07-25 | 1.0 |
| 15 | Buoni Poliennali del Tes, real return, 2.100%, 2017-09-15 | 1.0 |
| 16 | US Treasury Notes, real return, 1.750%, 2028-01-15 | 1.0 |
| 17 | US Treasury Notes, real return, 2.375%, 2017-01-15 | 1.0 |
| 18 | TransCanada Corporation | 0.9 |
| 19 | United Kingdom Government, real return, 4.125%, 2030-07-22 | 0.9 |
| 20 | Australian Government, real return, 4.000%, 2020-08-20 | 0.9 |
| 21 | Transurban Group | 0.8 |
| 22 | United Kingdom Government, real return, 2.500%, 2016-07-26 | 0.8 |
| 23 | United Kingdom Government, real return, 2.500%, 2024-07-17 | 0.8 |
| 24 | Government of France, real return, 3.150%, 2032-07-25 | 0.8 |
| 25 | Abertis Infraestructuras | 0.8 |
| Total | | 69.3 |

* There is no short position in this Fund.

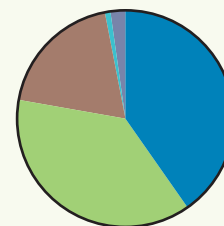
The summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund.

A quarterly update may be consulted at the following Internet address: desjardinsfunds.com.

You may request copies of the update and other information about the Desjardins Funds, all at no cost:

- At desjardinsfunds.com; or
- By calling, in the Montréal area, **514 286-3499** or the toll-free telephone number **1 866 666-1280**; or
- By contacting the
Fédération des caisses Desjardins du Québec
Desjardins Funds Customer Service
2 Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec H5B 1H5

Net Asset Value Mix as at June 30, 2011



| | |
|--------|----------------------------------|
| 40.5% | Investment Funds |
| 37.4% | Bonds |
| 20.7% | Foreign Bonds |
| 16.3% | U.S. Bonds |
| 0.4% | Canadian Bonds |
| 19.2% | Equities |
| 12.4% | Foreign Equities |
| 4.6% | U.S. Equities |
| 2.2% | Canadian Equities |
| 0.8% | Derivative Financial Instruments |
| 2.1% | Cash and Cash Equivalents |
| 100.0% | |

Total net asset value: \$995,106,145