

DESJARDINS GLOBAL ALL CAP EQUITY FUND

Quarterly Information on Portfolio (unaudited)
as at June 30, 2011



Cooperating in building the future

SUMMARY OF INVESTMENT PORTFOLIO

Top 25 Positions (long positions)*

	Net Asset Value %
1 Roche Holding	3.9
2 Vodafone Group	3.9
3 Philip Morris International	3.8
4 QBE Insurance Group	3.6
5 Taiwan Semiconductor Manufacturing Company, ADR	3.4
6 Zurich Financial Services	3.3
7 Banco Bradesco, ADR	3.2
8 British American Tobacco	3.2
9 Johnson & Johnson	3.1
10 Canon	3.1
11 Novartis	3.0
12 Eni	2.8
13 Standard Chartered	2.7
14 Cash and Cash Equivalents	2.7
15 Nestlé	2.7
16 Tenaris, ADR	2.7
17 Takeda Pharmaceutical Company	2.5
18 Centrica	2.4
19 Samsung Electronics, GDR, Non-Voting	2.3
20 CVS Caremark Corporation	2.2
21 Telefonaktiebolaget LM Ericsson, Class B	2.2
22 Royal Dutch Shell, Class B	2.1
23 Canadian National Railway Company	2.1
24 Kraft Foods, Class A	2.1
25 Petroleo Brasileiro, ADR	2.1
Total	71.1

* There is no short position in this Fund.

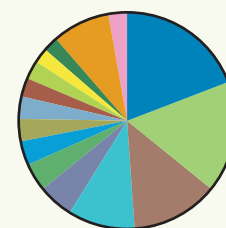
The summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund.

A quarterly update may be consulted at the following Internet address: desjardinsfunds.com.

You may request copies of the update and other information about the Desjardins Funds, all at no cost:

- At desjardinsfunds.com; or
- By calling, in the Montréal area, **514 286-3499** or the toll-free telephone number **1 866 666-1280**; or
- By contacting the
Fédération des caisses Desjardins du Québec
Desjardins Funds Customer Service
2 Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec H5B 1H5

Net Asset Value Mix as at June 30, 2011



● 19.4%	United States
● 16.7%	United Kingdom
● 12.9%	Switzerland
● 10.0%	Japan
● 5.3%	Brazil
● 4.2%	Sweden
● 3.6%	Australia
● 3.4%	Taiwan
● 3.3%	Hong Kong
● 2.8%	Italy
● 2.7%	Luxembourg
● 2.3%	South Korea
● 2.1%	Canada
● 8.6%	Other Countries**
● 2.7%	Cash and Cash Equivalents
100.0%	

Total net asset value: \$197,638,223

** This category includes all countries representing less than 2% of the Fund's net asset value.