

DESJARDINS ENVIRONMENT FUND

Quarterly Information on Portfolio (unaudited)
as at June 30, 2011



Cooperating in building the future

SUMMARY OF INVESTMENT PORTFOLIO

Top 25 Positions (long positions)*

	Net Asset Value %
1 Suncor Energy	8.0
2 Toronto-Dominion Bank	7.4
3 Royal Bank of Canada	7.2
4 Scotiabank	6.5
5 Potash Corporation of Saskatchewan	4.7
6 Cenovus Energy	4.0
7 Talisman Energy	3.9
8 Goldcorp	3.9
9 Teck Resources, Class B	3.7
10 Bombardier, Class B	3.2
11 ARC Resources	2.8
12 Manulife Financial Corporation	2.8
13 Canadian Imperial Bank of Commerce	2.6
14 Gildan Activewear	2.2
15 Barrick Gold Corporation	2.2
16 Kinross Gold Corporation	2.2
17 EnCana Corporation	2.2
18 Finning International	2.1
19 Rogers Communications, Class B	2.0
20 Laurentian Bank of Canada	2.0
21 Linamar Corporation	1.9
22 Shoppers Drug Mart Corporation	1.9
23 CGI Group, Class A	1.9
24 Progressive Waste Solutions	1.8
25 Methanex Corporation	1.7
Total	84.8

* There is no short position in this Fund.

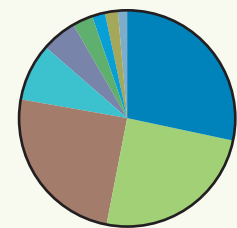
The summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund.

A quarterly update may be consulted at the following Internet address: desjardinsfunds.com.

You may request copies of the update and other information about the Desjardins Funds, all at no cost:

- At desjardinsfunds.com; or
- By calling, in the Montréal area, **514 286-3499** or the toll-free telephone number **1 866 666-1280**; or
- By contacting the
Fédération des caisses Desjardins du Québec
Desjardins Funds Customer Service
2 Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec H5B 1H5

Net Asset Value Mix as at June 30, 2011



● 28.5%	Financials
● 24.8%	Materials
● 24.7%	Energy
● 8.4%	Industrials
● 5.4%	Consumer Discretionary
● 3.0%	Information Technology
● 2.0%	Telecommunication Services
● 1.9%	Consumer Staples
● 1.3%	Cash and Cash Equivalents
100.0%	

Total net asset value: \$253,633,457